

Budget Account Application and Amendment Form



Please tick the box to indicate your type of membership: Sole Joint

Section A Personal Details

First applicant (primary applicant and preferred contact)

Name:

Membership No.:

Contact no. or email:

PPS number:

Second applicant (if any)

Name:

Membership No.:

Contact no. or email:

PPS number:

Section B Financial Details

| Bill Type | Payee (e.g. AIB, ESB, UPC, etc.) | Bill Payment (e.g. S/O, DD, SELF) | Frequency (e.g. monthly, weekly) | Annual Total (€) |
|--|-------------------------------------|--------------------------------------|-------------------------------------|--|
| Mortgage 1 | | | | € |
| Mortgage 2 | | | | € |
| Other regular payment | | | | € |
| Other regular payment | | | | € |
| Utilities | | | | |
| Electricity | | | | € |
| Gas | | | | € |
| Mobile | | | | € |
| Home phone | | | | € |
| Insurances | | | | |
| Medical | | | | € |
| Car | | | | € |
| House | | | | € |
| Other (please specify) | | | | € |
| Miscellaneous | | | | |
| Property Tax | | | | € |
| Fuel | | | | € |
| Car Tax | | | | € |
| Satellite TV | | | | € |
| TV Licence | | | | € |
| School fees | | | | € |
| Bin charges | | | | € |
| Water charges | | | | € |
| Other (please specify) | | | | € |
| Other (please specify) | | | | € |
| Annual Fee | | | | €48 |
| A. Subtotal | | | | € |
| B. Plus 5% contingency (i.e. 5% of A to cover transaction charges and any bill over-runs) | | | | € |
| C. Revised total (i.e. A + B) | | | | € |
| D. Total repayments per <input type="checkbox"/> Week <input type="checkbox"/> Fortnight <input type="checkbox"/> Month | | | | € |
| E. Method of payment (Deduction at Source where already available via your employer, or Direct Debit) | | | | <input type="checkbox"/> DAS <input type="checkbox"/> DD |



Need some help with this form?

Call us on 01 - 632 5100 or email us at hello@savvi.ie

Section C Terms and Conditions

- Members must complete and sign an application form and a Deduction At Source form/Direct Debit Mandate. No other method of payment is accepted.
- Members must give their consent to the credit union making whatever enquiries are deemed necessary by the credit union to process the application. These enquiries may include obtaining information, whether in the form of a report or otherwise, from a credit bureau, the Central Credit Register and/or credit reference agencies.
- The Credit Union reserves the right to reject a member's application to open a Budget Account based on information, whether in the form of a report or otherwise, received from a credit bureau, the Central Credit Register and/or credit reference agencies.
- The Budget Account operate solely for the payment of household bills (to include motor costs) and is not for commercial or business use.
- Where there are not sufficient funds in the member's account at the time a bill is due, the Credit Union will pay the bill, provided the member has made adequate provision over the budget year for such bills. Where adequate provision has not been made, bills will not be paid.
- A member's Budget Account outgoings for the first six months of the budget year must not exceed 50% of the total annual budgeted amount unless agreed beforehand with the Credit Union.
- Members must ensure that they have budgeted sufficiently for the year. Particular attention should be paid to the estimated accounts and a minimum of a 5% contingency is compulsory to cater for potential price increases. The contingency amount cannot be withdrawn.
- The Budget Account will only pay bills which fall due in the twelve month period covered by the budget year.
- All payments from the Budget Account will be via
 - Online Banking (by the member themselves),
 - Direct Debit (preferred method); or
 - EFT
- EFT payments will only be made to the member's bank account for one off payments unless the account is being managed via online banking.
- If 2 consecutive payments are missed the Budget Account will be frozen until payments are brought up to date.
- If 4 payments are missed in the budget year, the account may be closed and any overdue balance will be payable immediately.
- Any withdrawals from a member's share account may only be made to a maximum of 25% of their combined overdrawn Budget/Loan balance and will be at the discretion of the Credit Union.
- Unless advised by the member, the Budget Account will automatically renew at its anniversary.
- While every effort will be made to pay bills on or before specified payment dates, the Credit Union will not accept liability for the late non-payment of any bill or the consequence of same.
- The current charges on the Budget Account are as follows:
 - Annual maintenance charge of €48
 - The Credit Union reserve the right to charge up to a maximum of 1% p.m. on all overdrawn balances on the Budget Account.
- Any arrears that exist at the end of the budget year must be paid in full by the 30th day of the following month or the renewal of the account will be cancelled. In these cases, the member needs to review their Budget Account to ensure that these arrears will not arise the following year. The Credit Union reserves the right to apply some shares held by the member to offset Budget Account arrears.
- Where the member holds a loan account with the Credit Union that is in arrears due to a shortfall in payments received, the Credit Union reserves the right to:
 - transfer any surplus on the Budget Account to the loan account in order to reduce and/or repay any outstanding arrears and/or
 - amend the members Budget Account to support payments to the loan account.
- All surplus funds can be withdrawn after the end of the Budget Year.
- On a member's death the Budget Account is closed and any overdrawn balances will be paid from shares/share insurance and or deposits. Where there are insufficient shares/deposits the balance will be added on to any outstanding loan balance. If a member has any outstanding loan balances at the time of death which is not covered by Loan Protection Insurance, then any surplus monies in the Budget Account will be offset against the loan.
- The Board of Directors reserve the right to amend the Terms & Conditions.

I/We have read and agree to be bound by the Terms & Conditions as laid down above by Savvi Credit Union Ltd. for the operation of the Budget Account.

By signing and submitting this application form, you acknowledge that your Personal Data (as defined in the Data Protection Acts 1988 and 2003, as may be amended from time, and from 25 May 2018 the General Data Protection Regulation ("Data Protection Law")) will be processed by the Credit Union for the purposes of administering and assessing your application, and if your application is successful, for the purposes of operating your budget account with the Credit Union. As part of the

application and assessment process we may disclose your Personal Data to the Irish Credit Bureau Limited ("ICB") and other credit reference agencies for the purpose of obtaining credit references and determining your credit rating. We may also disclose details of any transaction which may result from your application to the ICB who may record, retain and disclose such data to its members after the transaction. For further information on your data protection rights, please visit our website at www.savvi.ie to access our data protection policy or visit the www.dataprotection.ie. For matters in relation to data protection please contact hello@savvi.ie.

First applicant

Name:

Signature:

Membership No.:

Date: / /

Second applicant (if applicable)

Name:

Signature:

Membership No.:

Date: / /

Office Use Only

Renewal Period:

Date Received:

Pay Frequency: Weekly Fortnightly Monthly

Please tick: New Application Renewal Amendment

Created by:

Date:

Please tick as appropriate:

DAS Direct Debit AML verified A&I received

Welcome Pack sent: Yes No

Checked by:

Date: